

**California State Office
Competitive Oil & Gas Lease Sale Results
December 6, 2001 Sale**

Parcel Number	Serial No.	Bidder Name/Address	Acres	Bonus Per Acre Amount	Total Bonus	Advance Rental	Admin Fee	Total Monies Paid
CA 12-01-3	CACA 43759	Sierra Pacific Resources, Inc. 2570 Ocean Avenue Box 288 San Francisco, CA 94132	2,560.00	\$2.25	\$5,760.00	\$3,840.00	\$75.00	\$9,675.00
CA 12-01-4	CACA 43760	Rocheva USA 7734 Royan Drive Houston, TX 77071	1,277.20	\$2.00	\$2,556.00	\$1,917.00	\$75.00	\$4,548.00
CA 12-01-7	CACA 43763	Vaquero Energy, Inc. PO Box 308 Edison, CA 93307	340.00	\$4.25	\$1,445.00	\$510.00	\$75.00	\$2,030.00
CA 12-01-8	CACA 43764	Maverick Petroleum Inc. 1401 Commerce Way #200 Bakersfield, CA 93304	240.00	\$80.00	\$19,200.00	\$360.00	\$75.00	\$19,635.00
CA 12-01-12	CACA 43768	James L. Guy 2516 Silver Drive Bakersfield, CA 93306	160.00	\$80.00	\$12,800.00	\$240.00	\$75.00	\$13,115.00
CA 12-01-14	CACA 43770	C. Edwards 5805 Meadow Oaks Ct. Bakersfield, CA 93306	1,197.64	\$2.00	\$2,396.00	\$1,797.00	\$75.00	\$4,268.00
CA 12-01-15	CACA 43771	Vaquero Energy, Inc. PO Box 308 Edison, CA 93307	84.07	\$2.00	\$170.00	\$127.50	\$75.00	\$372.50
CA 12-01-16	CACA 43772	James L. Guy 2516 Silver Drive Bakersfield, CA 93306	655.08	\$140.00	\$91,840.00	\$984.00	\$75.00	\$92,899.00
CA 12-01-17	CACA 43773	Oxy Resources California LLC PO Box 1001 Tupman, CA 93276	242.52	\$55.00	\$13,365.00	\$364.50	\$75.00	\$13,804.50

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CA 12-01-18	CACA 43774	Edward Ustan PO Box 9819 San Bernardino, CA 92427-0819	1,676.58	\$2.00	\$3,354.00	\$2,515.50	\$75.00	\$5,944.50
CA 12-01-19	CACA 43775	Capco Resource Corp. 2922 E. Chapman Avenue Suite 202 Orange, CA 92869	325.13	\$5.50	\$1,793.00	\$489.00	\$75.00	\$2,357.00*
CA 12-01-20	CACA 43776	Edward Ustan PO Box 9819 San Bernardino, CA 92427-0819	599.76	\$16.00	\$9,600.00	\$900.00	\$75.00	\$10,575.00
CA 12-01-21	CACA 43777	Vaquero Energy, Inc. PO Box 308 Edison, CA 93307	40.00	\$2.00	\$80.00	\$60.00	\$75.00	\$215.00
CA 12-01-22	CACA 43778	Oxy Resources California LLC PO Box 1001 Tupman, CA 93276	320.00	\$31.00	\$9,920.00	\$480.00	\$75.00	\$10,475.00
CA 12-01-23	CACA 43779	James B. Lynn 1725 Park Place Drive Carmichael, CA 95608	705.66	\$5.00	\$3,530.00	\$1,059.00	\$75.00	\$4,664.00
CA 12-01-24	CACA 43780	Harry Ptasynski PO Box 43 Casper, WY 82602	440.00	\$9.25	\$4,070.00	\$660.00	\$75.00	\$4,805.00
CA 12-01-25	CACA 43781	Edward Ustan PO Box 9819 San Bernardino, CA 92427-0819	320.00	\$2.00	\$640.00	\$480.00	\$75.00	\$1,195.00
CA 12-01-26	CACA 43782	Edward Ustan PO Box 9819 San Bernardino, CA 92427-0819	640.00	\$11.50	\$7,360.00	\$960.00	\$75.00	\$8,395.00
CA 12-01-27	CACA 43783	Petrolic Services 6612 Jetta Avenue Bakersfield, CA 93308	322.66	\$2.00	\$646.00	\$484.50	\$75.00	\$1,205.50

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CA 12-01-28	CACA 43784	Fuller Oil Co. 4200 Easton Drive Suite 3 Bakersfield, CA 93309	320.00	\$23.00	\$7,360.00	\$480.00	\$75.00	\$7,915.00
CA 12-01-29	CACA 43785	Harry Ptasynski PO Box 43 Casper, WY 82602	161.60	\$30.00	\$4,860.00	\$243.00	\$75.00	\$5,178.00
CA 12-01-31	CACA 43787	West Coast Land Service 1230 Chester Avenue Bakersfield, CA 93301	140.94	\$2.00	\$282.00	\$211.50	\$75.00	\$568.50
CA 12-01-32	CACA 43788	Capco Resources Corp. 2922 E. Chapman Avenue, Suite 202 Orange, CA 92869	213.89	\$2.00	\$428.00	\$321.00	\$75.00	\$824.00
CA 12-01-33	CACA 43789	Capco Resources Corp. 2922 E. Chapman Avenue, Suite 202 Orange, CA 92869	160.00	\$4.75	\$760.00	\$240.00	\$75.00	\$1,075.00
CA 12-01-36	CACA 43793	Edward Ustan PO Box 9819 San Bernardino, CA 92427-0819	1,614.40	\$2.75	\$4,441.25	\$2,422.50	\$75.00	\$6,938.75
CA 12-01-37	CACA 43791	Edward Ustan PO Box 9819 San Bernardino, CA 92427-0819	160.00	\$3.25	\$520.00	\$240.00	\$75.00	\$835.00
CA 12-01-38	CACA 43794	Edward Ustan PO Box 9819 San Bernardino, CA 92427-0819	360.00	\$13.00	\$4,680.00	\$540.00	\$75.00	\$5,295.00
CA 12-01-39	CACA 43795	Capco Resource Corp. 2922 E. Chapman Avenue, Suite 202 Orange, CA 92869	160.00	\$5.25	\$840.00	\$240.00	\$75.00	\$1,155.00
TOTALS			15,437.13		\$214,696.25	\$23,166.00	\$2,100.00	\$239,962.25

California State Office

Competitive Oil & Gas Lease Sale
Summary of Sale
Dec 6, 2001

Number of Parcels Offered:	39
Number of Parcels Sold:	28
Percentage of Parcels Sold:	71.79%
Number of Acres Offered:	22,574.280
Number of Acres Sold:	15,437.130
Percentage of Acres Sold:	68.38%
Average Bid Per Acre:	\$13.91
High Bid Per Acre:	\$140.00
High Bonus Bid:	\$91,840.00
Total Bonus Bid:	\$214,696.25
Total Rentals:	\$23,166.00
Total Administrative Fees::	\$2,100.00
Total Revenues:	\$239,962.25
Total Paid at Sale:	\$106,079.25

High Bidder - \$140.00 / acre Bid

JAMES L. GUY
2516 SILVER DRIVE
BAKERSFIELD, CA 93306-

High Bidder - \$91,840.00 Total Bonus

JAMES L. GUY
2516 SILVER DRIVE
BAKERSFIELD, CA 93306-

COMPETITIVE ORAL AUCTION SUMMARY RESULTS

California State Office
Dec 6, 2001

PRESENT INTEREST*

1. Total Number of parcels offered:	39
2. Total Number of acres offered:	22,574.280
3. Total number of parcels receiving bids:	28
4. Total number of acres receiving bids:	15,437.130
5. Total sum of high bids for all parcels receiving bids:	\$214,696.25
6. Highest bonus amount of an individual parcel (NOT per acre):	\$91,840.00
7. Highest bonus amount - bid per acre:	\$140.00
8. Received all monies due or at least the minimum bonus bid due for all parcels receiving bids on the day of the sale (Yes) (No):	No
If no, explain: Bidder did not realize he had won a parcel and we didn't realize it hadn't been paid for until the bidder had already left. Payment will be sent on 12/10/2001.	
9. Total number of sale parcels subject to presale offers:	2
10. Total number of acres subject to presale offers:	680.000
11. Number of presale offers sold competitively:	2
12. Number of acres in presale offers sold competitively:	680.000

* No Future Interest parcels offered.